

The Woods at Grassy Creek COA, Inc.

Operating Budget for 2021

<u>Description</u>	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Budget</u>
INCOME		
Assessments:		Common Area Expenses
Assessments	82400	Lawn Care 31450
		Entrance annual flowers 750
Transfer from savings for project (see Note B)	4500	Common area maint/tree replacement 1000
		Pond Maintenance 4500
		Snow removal 2500
		Community signage (B) 5000
		Fountain repairs 1000
Less Bad Debt allowance	-1000	
TOTAL INCOME	85900	Total Common Area Expenses 46200
Expenses		
General & Administrative		Swimming Pool Expenses
Legal Fees	1300	Pool Security 1800
Accounting Fees	3164	Pool Maintenance Contract 9000
Collection Costs	500	Pool Repairs 1000
Insurance	3100	Pool Keys 100
Stormwater tax fees	250	Pool house & Fountain #1 Electric 4000
Community Programs	500	Water/Sewage 2000
Copies, Printing, postage	100	Pool license 600
Website	120	Pest Control 240
Misc. Administrative Exp.	100	Trash removal 750
Total Gen. & Admin. Expenses	9134	Pool Supplies 100
Utilities		Total Swimming Pool Expenses 19590
Electricity-Street Lights & fountain #2	13500	TOTAL OPERATING EXPENSES 88424
	0	
Total Utilities	13500	Surplus or(-Deficit) -2524

NOTE B-\$4500 of sign repairs to come from Savings