

## The Woods at Grassy Creek COA, Inc.

Operating Budget for 2021

<u>Description</u>	<u>2021 Budget</u>		<u>2021 Budget</u>
<b>INCOME</b>		<b>Common Area Expenses</b>	
Assessments:		Lawn Care	31450
Assessments	82400	Entrance annual flowers	750
Transfer from savings for project (see Note B)	4500	Common area maint/tree replacement	1000
		Pond Maintenance	4500
		Snow removal	2500
		Community signage (B)	5000
Less Bad Debt allowance	-1000	Fountain repairs	1000
<b>TOTAL INCOME</b>	<u>85900</u>		
		Total Common Area Expenses	<u>46200</u>
<b>Expenses</b>			
<b>General &amp; Administrative</b>		<b>Swimming Pool Expenses</b>	
Legal Fees	1300	Pool Security	1800
Accounting Fees	3164	Pool Maintenance Contract	9000
Collection Costs	500	Pool Repairs	1000
Insurance	3100	Pool Keys	100
Stormwater tax fees	250	Pool house & Fountain #1 Electric	4000
Community Programs	500	Water/Sewage	2000
Copies, Printing, postage	100	Pool license	600
Website	120	Pest Control	240
Misc. Administrative Exp.	100	Trash removal	750
<b>Total Gen. &amp; Admin. Expenses</b>	<u>9134</u>	Pool Supplies	100
<b>Utilities</b>		<b>Total Swimming Pool Expenses</b>	<u>19590</u>
Electricity-Street Lights & fountain #2	13500	<b>TOTAL OPERATING EXPENSES</b>	<u>88424</u>
	0		
<b>Total Utilities</b>	<u>13500</u>	<b>Surplus or(-Deficit)</b>	<u>-2524</u>

NOTE B-\$4500 of sign repairs to come from Savings