

Woods at Grassy Creek - 2024 Budget

	2023 Budget	2023 Actual YTD	2024 Budget	2023 Budget	2023 Actual YTD	2024 Budget
<b>INCOME</b>				<b>LAWN CARE</b>		
Annual Assessments	90,600.00	90,600.00	124,000.00 *	Lawn mowing	36,350.00	25,575.00
Transfer Fees		400.00		Entrance Flowers	500.00	25,350.00
Legal Fee Reimbursement		105.00		Pre-Emergent	950.00	7,950.00
Collection Fee Reimbursement		5,091.18		Mulching	2,250.00	6,000.00
Interest Income		1.65		Tree and shrub pruning/Replace	2,500.00	1,966.89
Late Fees		2,850.00		Fertilizer/weed control	1,966.89	1,800.00
Bad Debt allowancee	(1,000.00)			Community Signage	250.00	2700.00
Misc Income				Fountain Repairs	1,000.00	663.35
				Lake/Pond Maintenance	5,240.00	300.00
<b>TOTAL INCOME</b>	<b>89,600.00</b>	<b>99,047.83</b>	<b>122,000.00</b>	Trash Removal		
<b>EXPENSES</b>				Snow removal	2,000.00	352.35
GENERAL & ADMIN						1,300.00
Legal Fees	2,000.00	280.00	2,500.00	<b>TOTAL MAINTENANCE/ REPAIRS</b>		2,500.00
Accounting Fees	3,320.00	2,540.00	3,960.00			
Insurance	3,500.00	3,400.00	3,400.00	<b>AMENITIES</b>		
Taxes/Stormwater Fees	250.00	126.00	250.00	Pool license		625.00
Costs of Collection	1,500.00	5,160.04	6,000.00	Pool supplies		650.00
Copies/Printing/Postage	650.00	218.92	450.00	Pool Repairs		3,500.00
Website Fees	130.00	118.00	125.00	Pool Keys		100.00
Misc Admin	100.00	25.59	-	Pool Maintenance Contract		14,872.00
				Electric	1,000.00	807.43
<b>TOTAL GEN &amp; ADMIN EXP</b>	<b>11,450.00</b>	<b>11,868.55</b>	<b>16,685.00</b>			4,500.00
UTILITIES				<b>Water and Sewage</b>		
Electricity	15,500.00	10,205.51	15,500.00	Pool Security	1,000.00	723.97
				Pest Control	360.00	604.26
<b>TOTAL UTILITIES</b>	<b>15,500.00</b>	<b>10,205.51</b>	<b>15,500.00</b>	Poolside Furniture	250.00	168.00
						250.00
				<b>TOTAL AMENITIES</b>		1,000.00
				Reserve Deposit	5,000.00	
				<b>TOTAL EXPENSES</b>		
					89,000.00	64,427.34
				<b>NET SURPLUSS (DEFICIT)</b>		113,632.00
					600.00	34,620.49 **
						8,368.00

\* This is \$620 per home with 200 homes

\*\* While the 2023 Year-to date shows a surplus- this is due to us only have received expenses through Sept

Reserve/Savings Balance as of Sept 20	\$21,984.20
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